



STATED INCOME

90 % PAY OPTION PROGRAM

WITH CASH OUT

- 90% LTV - TO \$500,000 CASH OUT
- 90% LTV - TO \$650,000 PURCHASE RATE & TERM
- FICO SCORE 660+
- 1.75 % @ 0.5 POINT REBATE 1 YEAR PREPAY
- 1.75 % @ 2.0 POINT REBATE 3 YEAR PREPAY
- **MAXIMUM CASH OUT \$200,000**
- 2 MONTHS PITI RESERVES REQUIRED

PROCEEDS FROM REFINANCE CAN BE USED AS RESERVES!

- 9.95 % LIFE CAP
- 1.25 % x LOAN AMT / 12 = MONTHLY MI PAYMENT (CASH OUT)
- 1.00 % x LOAN AMT / 12 = MONTHLY MI PAYMENT (RATE & TERM)

ALL LOANS ARE INDIVIDUALLY PRICED! CALL FOR QUOTE

**Fax 1008, 1003 and current Credit Report
818-480-4335 (Fax)**

MIKE YATES

6930 Owensmouth Avenue
Canoga Park, CA 91303
800-429-7283

**THIS WHOLESALE INFORMATION IS FOR MORTGAGE PROFESSIONALS ONLY AND NOT AS
AN ADVERTISEMENT TO EXTEND CREDIT.**

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