

IDAHO PRE PAYMENT PENALTY DISCLOSURE

If you, the borrower(s), pay off or refinance your mortgage loan before the date for repayment stated in the loan agreement, You may be charged a prepayment charge.

A prepayment penalty charge may be significant. Prior to signing any documents, make sure you fully understand the prepayment charge provisions outlined in you loan agreement.

Your signature acknowledges that you have been advised that a prepayment penalty charge may be a condition of your loan.

Applicant _____ Date _____

Applicant _____ Date _____

INTEREST RATE LOCK/FLOAT INFORMATION

Date:

Applicant(s):

Property Address:

Loan Amount:

Term:

I DO NOT WANT AN INTEREST T RATE LOCK IN AT THIS TIME.

() I understand that Custom Mortgage cannot predict interest rate changes, If I want to obtain an interest rate commitment in the future, I may do so at any time up to ___ calendar days before my scheduled closing by signing an Interest Rate Lock In Agreement. That agreement will be subject to the Lender rate commitment policy in effect on that date.

I understand that it is my responsibility to advise Custom Mortgage of my decision to lock-in, and that if I do not obtain an interest rate commitment, the interest rate and total fees on my loan (if approved) will be set by Custom Mortgage within calendar ___days before my mortgage loan closes.

() WE HEREBY ACKNOWLEDGE that a lock-in option is NOT available for the program I/we have selected. I/We further acknowledge that the interest rate contained in my/our application is the rate at which the Lender is currently accepting' applications with similar terms as the application and **is subject to change depending upon market interest rates available to the Lender.**

I UNDERSTAND THAT THIS INTEREST RATE LOCK INFORMATION IS NOT AN APPROVAL OF MY LOAN APPLICATION OR A COMMITMENT BY THE LENDER TO MAKE ME A LOAN. I WILL RECEIVE A LETTER TELLING ME WHETHER MY LOAN APPLICATION HAS BEEN APPROVED OR DENIED.

I have carefully read and understand the above information.

APPLICANT

DATE

APPLICANT

DATE

LOAN OFFICER

DATE

