OldProvidence
Mortgage Company

The Mortgage Loan Process

Your loan application is complete and all pre-approval checklist items are collected

We order your credit report and gather any missing documents from you.

We issue your pre-approval and You begin looking for a home with a Realtor.

You find your home and your realtor presents an offer on your behalf—your offer is accepted and a closing date is set.

We then solidify your loan structure based on your financial needs and goals.

We order appraisal, title report, insurance, and other necessary documents.

Your loan is submitted to underwriting for lender approval.

The approval is issued and any additional conditions from the underwriter are satisfied.

The underwriter reviews the conditions and issues a "clear-to-close." Documents are sent to a title company for signing.

The title company prepares the final settlement statement and we review it with you in advance.

Congratulations!
You go to closing and sign documents. Upon recording with the county, you own your home!

We stay in touch with rate updates and helpful news as part of our "client for life" Philosophy.

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