

**VIRGINIA NOTIFICATION TO  
MORTGAGE LOAN APPLICANTS  
(Loan Broker)**

Date:

Loan Number:

Lender:

Borrower (s):

Property Address:

You have this day, in an application to

("Loan Broker"),

applied for a loan to be secured by residential real estate. State law requires that all applicants for a mortgage loan be made aware of the following important information regarding the loan terms, interest, points and fees of the loan you have applied for. By initialing below, each Applicant and Loan Broker agree that all loan terms not legally locked in are subject to change until settlement.

Applicant's Initials: \_\_\_\_\_ Loan Broker Representative's Initials: \_\_\_\_\_

1. The loan terms, interest rate and fees quoted at the time of application are subject to change until the settlement date of the loan, unless a firm lock-in commitment is obtained from a lender.

A firm lock-in commitment is not available from the Loan Broker.

2. The estimated processing time for closing the loan is \_\_\_\_\_ days. This estimated processing time takes into account the time needed for the performance of any local government inspections and any functions necessary to close the loan.

The actual time necessary to process and close the loan may vary from the estimate due to delays in receiving information from you or from others. Therefore, the Loan Broker is unable to guarantee that you requested loan will be closed within the estimated time or prior to the expiration of any firm lock-in commitment obtained from any lender. For this reason, you should assure yourself that the time period specified in the lock-in commitment is sufficient for your purposes.

**ACKNOWLEDGMENT**

I/We certify that we have received a copy of this Notification to Virginia Mortgage Loan Applicants and understand its provisions.

**Loan Broker:**

By: \_\_\_\_\_

Its: \_\_\_\_\_

Date: \_\_\_\_\_

\_\_\_\_\_  
Borrower Date

\_\_\_\_\_  
Borrower Date

\_\_\_\_\_  
Borrower Date

\_\_\_\_\_  
Borrower Date