

NEW JERSEY LOAN BROKER APPLICATION DISCLOSURE

Date:

Loan Number:

Lender:

Borrower(s):

Property Address:

Today you applied for a mortgage loan from

(“Loan Broker”)

which will be secured by a first mortgage on the Property.

Loan Broker will provide you with a “Good Faith Estimate of Settlement Costs” which will give a description and the amount of all fees and charges you should expect to incur in connection with your mortgage loan.

1. The following fees will be assessed at the time of your application for a loan:

Application Fee _____ \$

A fee paid to Loan Broker for accepting or processing your loan application.

Appraisal Fee _____ \$

A fee paid to an independent appraiser to determine the value of the Property to assure that its value is sufficient to secure your loan.

Credit Report Fee _____ \$

A fee paid for a credit report which shows how you have handled other credit transactions.

Other fees normally assessed to pay for third party services:

Fee Description: _____ \$

Fee Description: _____ \$

Fee Description: _____ \$

Unless Loan Broker specifically tells you otherwise in writing, once fees and charges have been collected, they are not refundable. However, any third party fees or charges which are not actually paid or incurred by Loan Broker will be refunded to you. All other fees and charges will be refunded to you only if required by New Jersey Department of Banking Regulations (NJ ADMIN CODE § 3:1-16 *et seq.*) or other applicable law.

2. If checked, you have applied for a loan that requires the seller of the Property to pay the following fees:

Fee Description: _____ \$

This fee is is not refundable, except as required by applicable law.

Fee Description: _____ \$

This fee is is not refundable, except as required by applicable law.

A lender will not make you this loan unless the seller pays these fees and you understand that it is your responsibility to inform the seller about them.

3. By signing below, you authorize Loan Broker to charge you for special delivery services, including overnight delivery, telecopy, messenger, and other related special delivery fees. The estimated amount of such fees will be disclosed to you in the Good Faith Estimate of Settlement Costs.

4. You may contact the individual named below with any questions, comments or complaints which you may have concerning the application.

Name:

Address:

Telephone No.:

ACKNOWLEDGMENT

This Application Disclosure is intended to supplement the Good Faith Estimate of Settlement Costs and other disclosures you will receive. These disclosures will describe certain material aspects of your mortgage loan program. You should carefully review all documents received from Loan Broker.

This Application Disclosure constitutes neither an approval of you loan nor a commitment to make you a loan. By signing below, you acknowledge that you have received a copy of this Application Disclosure and understand its provisions.

Borrower Date Borrower Date

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