

REQUIRED APPLICATION DISCLOSURES

Loan Number:
Borrower Name:

All Mortgage Lenders in the State of Connecticut are required to make certain disclosure to their customers upon application. The purpose of this disclosure is to clarify certain relationships in the transaction, and to advise you of certain rights.

- 1.) Your legal interests in this transaction may differ from those of the Lender.
- 2.) A Lender cannot require that you use, or be represented by their attorney in this transaction. You may elect to be represented by an attorney of your choosing. The Lender, in any case, will be represented by their chosen representative.
- 3.) You can waive your right to be represented by an attorney.
- 4.) INTERIM FINANCING (also known as a Bridge, or Short Term Loan) is NOT available through our existing programs.
- 5.) MORTGAGE INSURANCE is required on some loans to protect the Lender against a loss resulting from a borrower's default. Normally, it will be obtained when the Loan to Value ratio exceeds standard limits (usually 80%). The fee for Mortgage Insurance, if required, will be built into your regular monthly payment. If such insurance is anticipated for your loan, an estimate of the monthly expense is disclosed on your Good Faith Estimate of Settlement Costs.
- 6.) If you have any complaints concerning violations of these guidelines, you can direct such complaints to the Connecticut Department of Banking 260 Constitution Plaza, Hartford, CT. 06103

If you have any questions or concerns about these disclosures, you should consult your Loan Representative for additional information. Otherwise, please sign where indicated below to confirm that you have received and read this disclosure.

Borrower Date Borrower Date

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