

Borrower(s): _____			
Property Address: _____			
City: _____	State: _____	Zip: _____	
Date: _____	Loan Originator: _____	Phone #: (     ) _____	- _____

- You have made application for a residential mortgage loan with CPA Mortgage Services. It is possible that the interest rate, term and discount points may be **'Locked-In'** at this time. If **'Locked-In'**, those factors will be frozen for you for a specific period of time. Otherwise, your loan application will be processed subject to fluctuation of those factors in the lending market.
- CPA Mortgage Services cannot control and assumes no responsibility for the daily changes in interest rates and/or discount point.
- If you choose to **'Lock-In'** your interest rate, term and discount points, you will be expected to close your loan based on the agreed to terms, whether the interest rates and/or discount points go up or down.
- If you choose to **'Float'**, it is YOUR RESPONSIBILITY to contact your Loan Originator and make arrangements to sign the 'LOCK' Commitment when you choose to 'Lock-In', for the rate and discount points available at this time.
- Loans may ordinarily be locked on weekdays between the hours of 10:00 am and 3:00 pm, Mountain Time (MDT/MST). If you decide to lock the rate, term and discount points, you will be required to sign the Commitment within 24 hours of notifying your Loan Originator in order to validate the lock.

I/We have **'LOCKED IN'** at application time. **RATE:** \_\_\_\_\_ % **DAYS LOCKED:** \_\_\_\_\_  
 It is understood that we must close our loan at the Rate that has been Locked-In and within the term of the Days Locked. It is also understood that if we close after the agreed to Lock-In period, that there may be a Rate and/or Pricing adjustment.

I/We **DO NOT WANT TO LOCK** the rate, term or discount points at the application and we will notify the Loan Originator, if and when I/we want to lock them in.

I/We understand that a 'Lock-In' is not available, at this time, on the loan for which we have applied.

I/We have read, understand and received a copy of this **'Lock-In Disclosure'**.

Borrower	Date	Co-Borrower	Date
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